

# Consolidated income statement

for the year ended 31 March 2010

	Note	Headline 2010 £'000	Headline items (note 4) £'000	Total 2010 £'000	Headline 2009 £'000	Headline items (note 4) £'000	Total 2009 £'000
<b>Turnover (billings)</b>	2	<b>136,822</b>	<b>–</b>	<b>136,822</b>	138,472	–	138,472
Revenue	2	<b>80,500</b>	<b>–</b>	<b>80,500</b>	83,795	–	83,795
Operating costs	3	<b>(66,243)</b>	<b>(5,225)</b>	<b>(71,468)</b>	(68,190)	(3,302)	(71,492)
<b>Profit before finance income, finance costs, income from financial assets and taxation</b>	2/5	<b>14,257</b>	<b>(5,225)</b>	<b>9,032</b>	15,605	(3,302)	12,303
Finance income	7	<b>6</b>	<b>–</b>	<b>6</b>	45	–	45
Finance costs	7	<b>(676)</b>	<b>(404)</b>	<b>(1,080)</b>	(1,607)	(880)	(2,487)
Income from financial assets	8	<b>195</b>	<b>–</b>	<b>195</b>	150	–	150
<b>Profit before taxation</b>	2	<b>13,782</b>	<b>(5,629)</b>	<b>8,153</b>	14,193	(4,182)	10,011
Taxation	9	<b>(3,412)</b>	<b>392</b>	<b>(3,020)</b>	(4,065)	651	(3,414)
<b>Profit for the financial year</b>		<b>10,370</b>	<b>(5,237)</b>	<b>5,133</b>	10,128	(3,531)	6,597
Basic earnings per share (pence) <sup>1</sup>	10	<b>17.66</b>		<b>8.75</b>	18.63		12.13
Diluted earnings per share (pence) <sup>1</sup>	10	<b>17.65</b>		<b>8.74</b>	18.46		12.02

<sup>1</sup> In July 2009, the Group issued new shares as part of an Equity Placing. In accordance with IAS 33 this required a retrospective adjustment to the weighted average number of shares and consequently the earnings per share.

All profits arose from continuing operations.

The accompanying notes on pages 52 to 80 form an integral part of these Financial Statements.

The Company has elected to take the exemption under Section 408 of the Companies Act 2006 to not present the parent Company profit and loss account.