

Consolidated balance sheet

as at 31 March 2010

	Note	As at 31 March 2010 £'000	As at 31 March 2009 £'000
Non-current assets			
Intangible assets			
Goodwill	12	119,081	122,856
Other	13	1,551	1,582
Property, plant and equipment	14	2,065	2,514
Financial assets – available for sale	15	550	550
Deferred tax asset	25	766	800
		124,013	128,302
Current assets			
Inventories and work in progress	16	2,937	1,665
Trade and other receivables	17	32,346	30,814
Cash and short-term deposits	18	2,778	2,828
		38,061	35,307
Current liabilities			
Trade and other payables	19	(35,884)	(29,984)
Corporation tax payable		(2,398)	(2,026)
Obligations under finance leases	21	(8)	(8)
Bank overdraft, loans and loan notes	22	(27,687)	(9,823)
Derivative financial instrument	23	(135)	–
Provisions for other liabilities and charges	21	–	(19,413)
		(66,112)	(61,254)
Net current liabilities		(28,051)	(25,947)
Total assets less current liabilities		95,962	102,355
Non-current liabilities			
Bank loans and loan notes	22	–	(11,600)
Provisions for other liabilities and charges	20	–	(2,887)
Obligations under finance leases	20	(8)	–
		(8)	(14,487)
Net assets		95,954	87,868
Equity			
Called up share capital	26	6,134	5,576
Share premium account		35,943	33,345
Own shares	26	(801)	(1,054)
Shares to be issued		1,461	2,706
Other reserves	28	31,357	31,357
Retained earnings		21,860	15,938
Total equity		95,954	87,868

The Financial Statements, which comprise the Consolidated income statement, the Consolidated statement of comprehensive income, the Consolidated balance sheet, the Consolidated statement of changes in equity, the Consolidated statement of cash flows and the related notes, were approved by the Board on 12 July 2010 and were signed by:

Barrie Brien Chief Operating and Financial Officer **Don Elgie** Chief Executive Officer